AM-420-1 Calendar

M The City of Baltimore's Budget Process

Results Teams issue Guidance Documents identifying Priority Outcomes and requesting proposals to deliver outcomes in these areas for the 2 years of the planning cycle.

The Mayor approves the budget. The adopted budget is now monitored for compliance.

The City Council approves the budget and sends it to the Mayor for final approval.

The City Council holds hearings and Taxpayer Night to review the recommended budget.

The Board of Estimates passes the budget and sends the recommended budget to City Council for consideration.

The operating and capital budgets are submitted to the Board of Estimates for review. The Board holds hearings and Taxpayer Night.

City agencies prepare updated capital plan budget requests. The Planning Commission reviews these requests and recommendations for the coming fiscal year.

The Department of Finance makes revised budget recommendations based on updated information.

Year two of the budget planning process begins by reviewing and revising revenue and expenditure assumptions for the upcoming fiscal year.

City agencies submit operating and capital budget submissions highlighting strategies to advance the Priority Outcomes.

Results Teams evaluate and rank operating budget requests, and make recommendations to Mayor. The Planning Commission reviews the capital budget & makes recommendations.

The Department of Finance finalizes the operating and capital budgets for year 1 of the plan to present to recommended budget to the Board of Estimates.

The Board of Estimates holds budget hearings and a Taxpayer Night to allow comment on the proposed budget.

A majority vote of the Board of Estimates approves the budget and sends it to the City Council for consideration.

The City Council holds budget hearings and a Taxpayer Night as part of their consideration of the recommended budget.

The City Council votes on the budget and sends it to the Mayor for approval.

The Mayor approves Year 1 of the budget. The adopted budget is now monitored for compliance.