

▶ **Real Property Tax:** Large increase in taxable assessment, currently \$64.7M higher than projected; however, collection is currently lagging behind 2019 levels, presumably due to COVID-19.

RP Summary	FY21 Budget	Nov. 2020
Tax Base	\$42,388.3	\$42,452.9
Gross City Tax	\$952.9	\$954.3

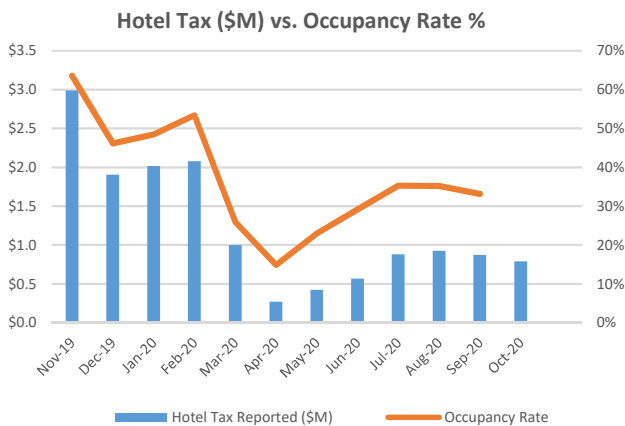
RP Summary	Nov. 2019	Nov. 2020
Gross City Tax	\$931.0	\$954.3
Collect by Nov.	\$708.5	\$704.8
Nov. Collection %	76.1%	73.9%

▶ **Personal Property Tax:** As of today, the State has assessed 36% fewer businesses than last year. Of the bills sent out, 88%, are estimates. However, amongst the businesses that have been certified, their personal property tax assessment values have increased by 3% on average.

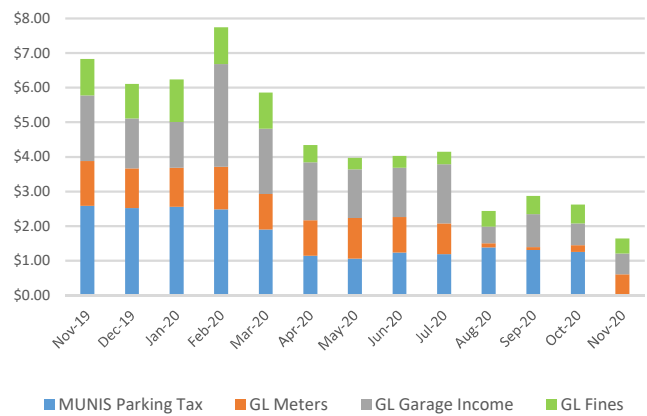
▶ **Income Tax:** Even with the large spike in the unemployment rate, income tax distributions have not had a resulting major decrease. Future is uncertain, potential risk if additional stimulus is not passed.

Income Tax Summary	Nov. 2019	FY21 Budget	Nov. 2020
Income Tax Distribution	\$111.5	\$107.9	\$108.0
Unemployment Rate	4.5%	10.1%	10.1%

▼ **Tourism Revenues:** The industry has not experienced any recovery yet. High vacancy and low room rates are continuing to drive down revenues and reported taxes for hotels. Convention Center has closed for the remainder of the year. Attendance for large events to remain restricted indefinitely.

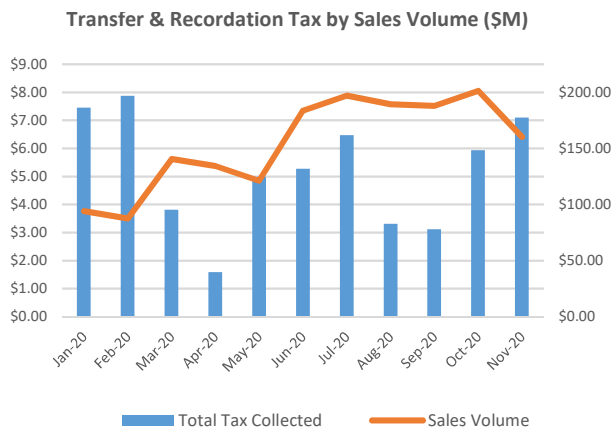


Major Parking Revenues (\$M)

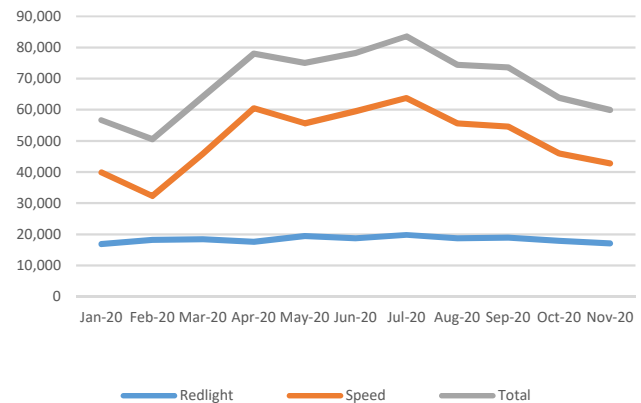


▼ **Parking Revenues:** All revenues still considerably lower than FY20 Pre-COVID levels. Parking tax reported in October was 50% of Pre-COVID average. November Meter Revenue 53%, Garage Income 34% and Fines 41%.

▲ **Transfer & Recordation:** Transfer and Recordation revenues continue to be strong. Total value of sales has increased; supported by larger number of units sold, higher average prices and lower days on market. Market has not been affected by COVID-19.



Traffic Camera Citations



▲ **Traffic Camera Revenues:** Monthly citations are still strong amidst COVID-19, normal seasonal behavior is being experienced, but is not concerning for FY2021 revenue. November 2019 total citations issued were 51k, partially projected November 2020 citations are 59k.