**Real Property Tax:** Property assessments have continued to decline. From December to April, there was a $211.3 million decrease resulting in a $4.7 million decline in gross City Tax. Assessments are now $194.5 million below the budget. However, collection compared to the budget is high. As of March, the City has collected $914.7 million or 99.1% of the total budget. COVID-19 has had no discernible impact on Real Property tax payments.

**Income Tax:** The RELIEF Act passed the Maryland General Assembly and was signed into law by the Governor. This bill contains a provision waiving State and local income tax on unemployment benefits. This waiver is estimated to impact the City’s Income Tax revenue for Fiscal 2021 by $22.2 million. In general, COVID-19 impacts to Income Tax have been mitigated by government action. However, it has been felt disproportionately among lower income workers, leading to higher than expected Income Tax receipts. To date, the City has received $259.0 million compared to March estimates of $232.3 million.

**Sheriff Revenue:** The COVID-19 pandemic has caused the District Court to operate under a limited capacity for the entirety of the fiscal year, leading to a major decline in revenue collected by the Sheriff’s Office. To date, the City has collected $344,000 in General Fund revenues from this source compared to $3.6 million collected as of March of Fiscal 2020.

**Tourism Revenues:** March Hotel Tax revenue collected was $868,000, approximately $515,000 less than was collected in March 2020. To date, Fiscal 2021 Hotel Tax revenue is $21.8 million lower than revenue collected as of March of Fiscal 2020.

**Parking Revenues:** All revenues are still considerably lower than Fiscal 2020 pre-COVID levels. To date, Fiscal 2021 parking revenue collections are $38.0 million lower than Fiscal 2020 through March 2020.

**Transfer & Recordation:** The real estate market has slowed down, but is still thriving compared to the prior year. Sales Volume was 47.3% higher than March 2020. The total tax collected in March was $13.7 million, the highest monthly revenue collected for this source for the fiscal year.

**Traffic Camera Revenues:** Less traffic congestion from COVID-19 has led to higher issuances of speeding camera tickets and prevented anticipated decreases in red-light camera tickets. To date, the City has issued 571,000 citations compared to 544,000 this time last year.